

EVERSENDAI ANNOUNCES FIRST QUARTER RESULTS

KUALA LUMPUR, May 30, 2016 – Eversendai Corporation Berhad, an internationally renowned provider of specialist engineering and construction services with a strong presence in the Middle East region, India and Malaysia, today reported their first quarter financial results for 2016.

For the first quarter ended 31 March 2016, the Group reported a revenue and loss of RM440.7 million and RM49 million respectively, as compared to a revenue and profit after tax of RM402.8 million and RM20.2 million respectively, for the corresponding quarter of 2015. The Group's loss for the first quarter was mainly due to higher loss resulting from fair value of financial assets and unrealised foreign exchange loss, without which would have been a profit of RM 24.2 million.

Eversendai's current strong order book of RM2.2 billion provides the Group with solid earnings visibility and it will continue to focus its efforts and initiatives to propel the future growth. The Group is optimistic about its future prospects based on the announcement of several major projects secured in the first quarter of 2016. Amongst the new projects secured include the contracts for Merdeka PNB 118 and a Mixed-Use Development Project in Malaysia, a 600MW coal-fired power plant in Thailand, Al Maryah Central in Abu Dhabi and Dubai Eye. Eversendai is confident that it will be securing more prominent projects in the near future and have simultaneously strategically positioned the Group to perform well in 2016 and the years ahead.

Tan Sri A K Nathan, Executive Chairman and Group Managing Director said, "Eversendai will continue to be a strong player in the different sectors we operate in and we are happy that we are being recognised for our capabilities by being awarded new projects across different regions. We are continuously reviewing our business expansion strategies and plans to ultimately provide sustainable value to our stakeholders. These are developments that will complement our vision, mission and core values and allow us to remain one of the most successful organisations in the regions we operate. We are already seeing progress in our decision to move and expand into the oil and gas sector which has contributed to 26.2%

of the Group's revenue, as compared to 14.7% in the first quarter of 2015. We have bid for contracts worth over RM12 billion in this sector and this is only the beginning as we look forward to securing a stronger footing within this industry".

The Middle East segment continues to drive the Group's revenue by contributing 53.7% of the total revenue from their operations in the United Arab Emirates, Saudi Arabia, Qatar and the Commonwealth of Independent States (CIS). The balance of the Group's revenue was derived mainly from the operations in Malaysia (9.8%), India (10.3%) and the oil and gas sector (26.2%).

In line with its tagline, 'Towering – Powering – Energising – Innovating', Eversendai is continuously looking at delving into new opportunities in inter-related industries whilst maintaining its commendable performance and track record.

About Eversendai Corporation Berhad

Eversendai Corporation Berhad is one of the most sought after turnkey contractors in the world; delivering highly complex projects with innovative construction methodologies for steel structures, power and petrochemical plants as well as composite and reinforced building structures in the Asian and Middle Eastern regions. With a workforce of over 10,000 personnel, Eversendai has served clients in over 14 countries such as Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, India, Oman, Saudi Arabia, Bahrain, Qatar, United Arab Emirates, Azerbaijan and Iraq, and constructed some of the world's most famous landmark structures. More information on Eversendai Corporation Berhad is available at www.eversendai.com.

For further information, please liaise with Meera Selvaratnam from Group Corporate Communications at 03-7733 3300 or send an email to meera@eversendai.com